Sage Fixed Assets 2025.1

Release Notes

January 2025

Contents

Missed the last release?

The [Sage Fixed Assets 2024.1 Release Notes](#) cover improvements and new features released in January 2024, including:

- Manage the maintenance of your assets with the new Asset Maintenance feature,

- Schedule Form 4562 and other tax reports to run in Batch Reports, and

- Form 4562-Depreciation and Amortization supports both 2022 and 2023 tax years so non-calendar year companies can update to 2024.1 for the latest tax compliance and features and still run a fileable form for 2022.

❖ This feature or enhancement originated from a customer suggestion. Add and vote on ideas in the [Sage Fixed Assets Ideas Portal](#).

CIP: A New Look, A New Framework, A New Era

We're excited to announce the release of **Planning 2025.1**, marking a major milestone in the evolution of Sage Fixed Assets. Alongside the rewrite of the application into a modern .NET framework, we've given it a name that better reflects its purpose: **Sage Fixed Assets—CIP (Construction in Progress).**

This significant upgrade brings:

- Enhanced performance, security, and stability thanks to the .NET framework.

- A clean, user-friendly interface for improved usability.

- The same reliable features you need to manage construction-in-progress projects effectively.

What does CIP do?

Formerly known as Sage Fixed Assets—Planning, CIP empowers you to:
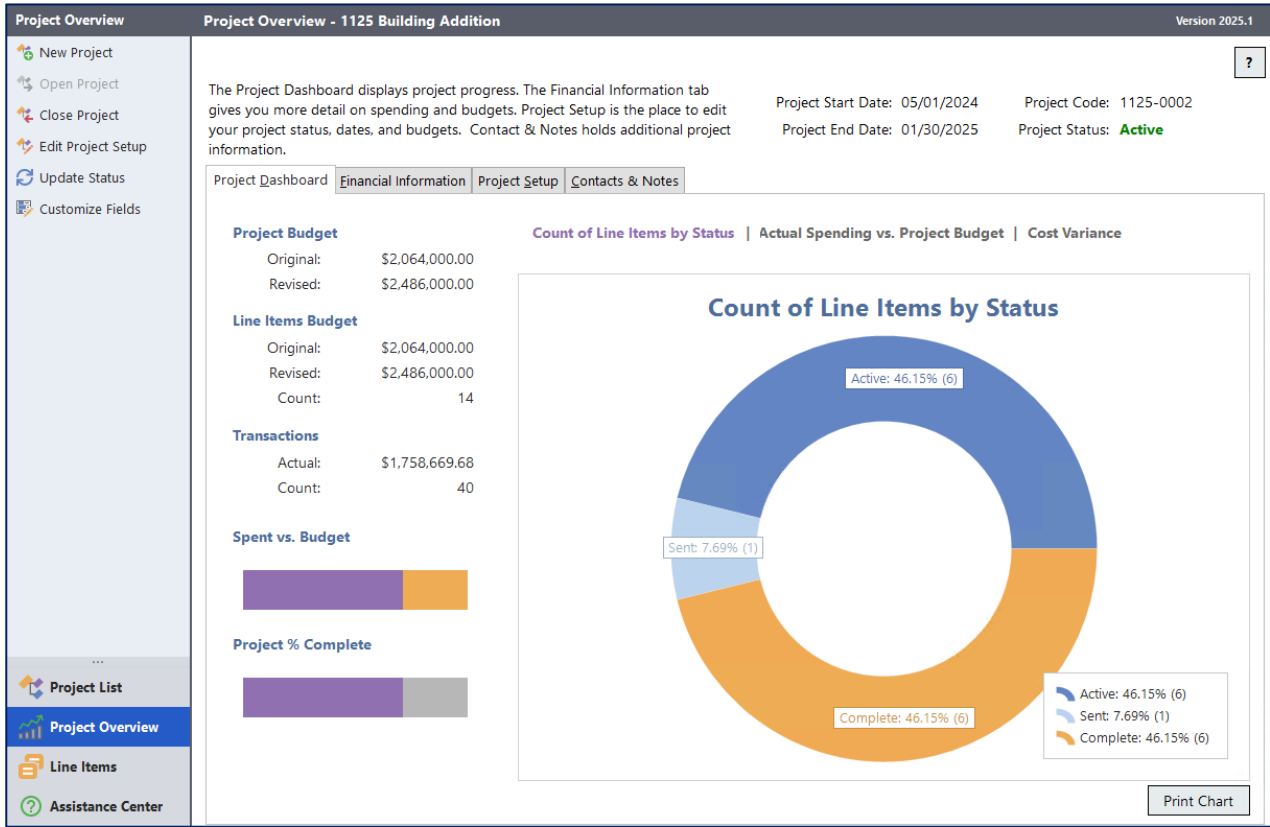
- Capture all project costs and track spending against budgets.

- Monitor individual line items that will become fixed assets.

- Transition completed assets directly into Sage Fixed Assets—Depreciation for seamless lifecycle management.

The future of fixed asset lifecycle management starts with Sage Fixed Assets—CIP. Upgrade today and experience the transformation.

Key Enhancements

Modernized Architecture: The application has been completely rewritten using the latest .NET technologies, ensuring better performance, security, and maintainability.

Enhanced User Interface: The user interface has been redesigned for a more intuitive and streamlined experience. Enjoy a cleaner, modern look and feel that is consistent with the user experience of Sage Fixed Assets—Depreciation.

Project List: Easily view all your projects and their attributes with grand totals. You can filter the list to display only projects that meet specific criteria. Customize and sort columns to organize and present the data exactly how you prefer. Additionally, you can open projects directly from the list for quick access.

Web Help: All help content is now available online and can be accessed by anyone with an internet connection. The revamped web help boasts a fresh, user-friendly design that enhances your support experience. With intuitive navigation and improved search features, finding the information you need is easier than ever. This online resource complements our existing help options, providing you with the best tools to enhance your experience with our application.

Consolidated Project Listing Report[*]: When setting up consolidated reports, you can now filter the list to display only Active projects. This streamlines your workflow by minimizing the number of projects you need to review, saving you time in the report setup process.

Depreciation

Tax Updates

Stay compliant with your depreciation deduction on your U.S. Income Tax return.

Sage has included the following important tax compliance updates in this release. These updates apply to all Depreciation products.

U.S. Companies only

- The maximum Section 179 deduction increased $30,000 to $1,250,000 for tax years beginning in 2025. You can use the Audit Advisor or the Tax Expense report to check how much Section 179 you have claimed across all assets in a tax year.

- The Section 179 threshold amount is $3,130,000 for assets placed in service in tax years beginning in 2025. This is an increase of $80,000 over the 2024 threshold.

- The maximum Section 179 deduction for Sports Utility Vehicles (SUVs) increased $800 to $31,300 for tax years beginning in 2025.

- The annual depreciation caps for Automobiles (property type A) and Light Trucks and Vans (property type T) placed in service during 2025 have decreased compared to the 2024 depreciation caps.

- IRS Form 4562—Depreciation and Amortization supports both 2023 and 2024 tax years. Non-calendar year companies can update to this release for the latest tax compliance and features and still run a fileable form for 2023.

- The Audit Advisor is updated for validating your assets for tax years beginning in 2025. The Audit Advisor quickly checks for common U.S. tax compliance issues. It is accessed from the Depreciation Menu.

- 40% 168 Allowance (first-year bonus depreciation) added for qualifying assets placed-in-service in 2026.

- 20% 168 Allowance (first-year bonus depreciation) added for qualifying assets placed-in-service in 2026 and 2027.

Enhancements

With this release, Sage made the following enhancements. Refer to the table below to see which enhancements apply to your Sage Fixed Assets products.
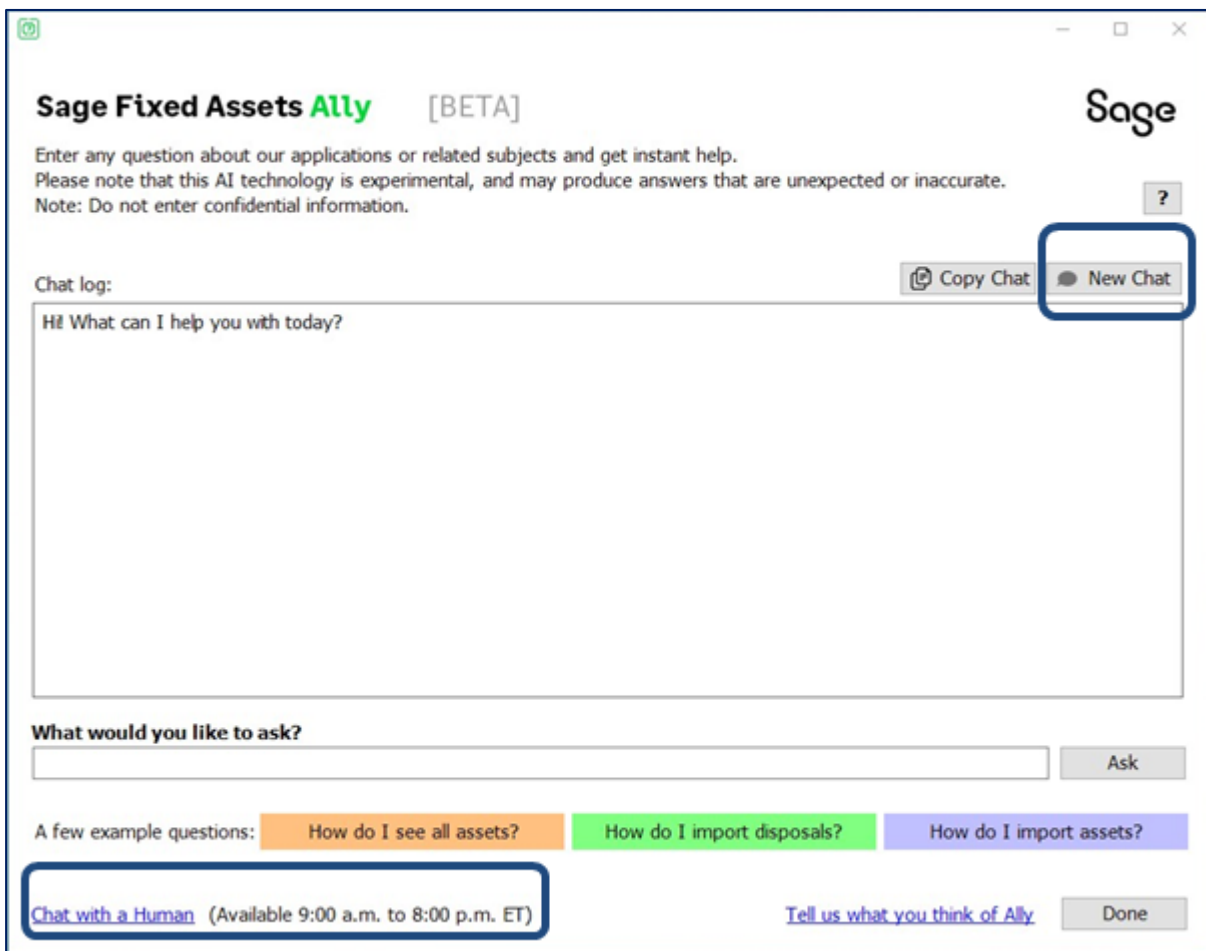
Products	Enhancements				
	SFA Ally improvements	Remember last Group viewed in Asset List	Rotate Image in Viewer	Quarterly Acquisition Report preview	Microsoft ODBC Driver 17
Sage Fixed Assets—Depreciation (Network and Standard)	✔	✔	✔	✔	
Lite Depreciation, Lite Depreciation for Sage 50, and Sage 50 Fixed Assets	✔	✔		✔	
Sage Fixed Assets—Depreciation (Premier)	✔	✔	✔	✔	✔
Sage Fixed Assets—Tracking (Network and Standard)	✔	✔	✔		
Sage Fixed Assets—Tracking (Premier)	✔	✔	✔		✔
Sage Fixed Assets—Planning (Premier)					✔

Sage Fixed Assets Ally Improvements✧

The following features have been added to SFA Ally to enhance the experience:

- **New Chat button:** You can now easily reset your chat with Ally by using the New Chat button. This allows you to start fresh, ensuring that answers are not influenced by previous conversations.

- **Chat with a Human:** We've streamlined your support experience by updating the support chat link. You can now connect directly with a live support agent for real-time assistance, bypassing any automated responses.

We want your feedback! Please use the *Tell us what you think of Ally* link to provide feedback, anonymously or not.
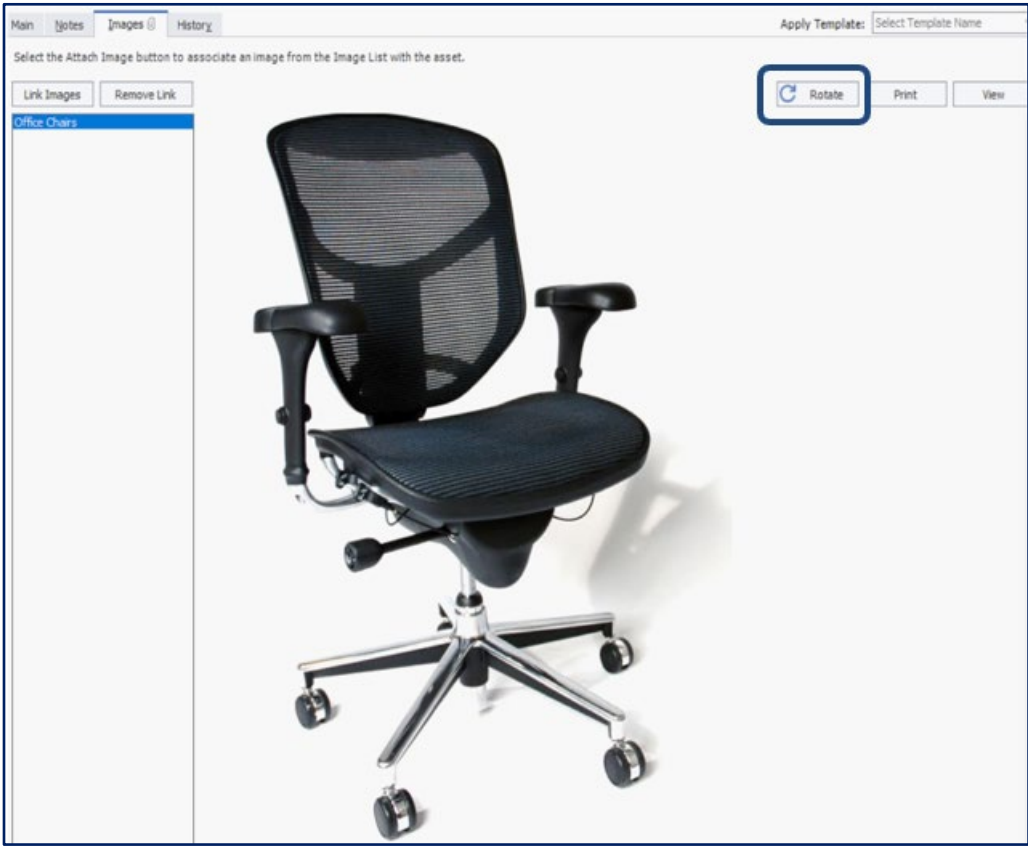

Remember last viewed Group on the Asset List upon launch✧

If your preference is set to activate the last open company on startup, reopening the application will bring you back to the same company with the exact Group selected in the Asset List from your last session. This enhancement allows you to effortlessly and quickly continue your work, improving overall workflow efficiency.

Rotate image when viewing❖

A Rotate button has been added to the Image Tab and Full Screen Viewer, allowing you to easily rotate images as you view them. This feature provides greater flexibility in examining images from different angles, improving your ability to interact with and analyze visual content.

Quarterly Acquisition Report preview

Did you know that the Quarterly Acquisition report can also serve as a monthly additions report? The drill-down feature of the Quarterly Acquisition report allows you to explore acquisitions by month. You can see an example of this by checking out the Quarterly Acquisition report preview in the Reports working area.

Microsoft ODBC Driver 17 for SQL Server update❖

Sage Fixed Assets Premier has been updated to use Microsoft ODBC Driver 17. This update includes enhanced security protocols, provides compatibility with newer database versions and SQL standards, and improves the application's database connectivity.

Defect Fixes

With this release, Sage made the following defect fixes to the indicated Sage Fixed Assets products. Fixes with no specific product notation apply to all products that include the feature.

Sage Intacct: Entities with non-numeric IDs do not display in SFA Integration setup

Subscription licenses only

Fixed an issue where Sage Intacct Entities that contained alphabetic characters did not display in the entity list of the Sage Intacct Setup dialog in Sage Fixed Assets. Now, all qualified Sage Intacct entities display in the list.

Batch Reports: "Index was outside the bounds of the array." error

Sage Fixed Assets—Depreciation (Premier, Network, and Standard)

Fixed an issue where an "Index was outside the bounds of the array." error occurred when running Batch Reports with a Monthly Projection report.

Print Asset Detail does not print asset information for all selected assets

Fixed an issue where asset information for some assets was skipped when running Print Asset Detail for a group of selected assets. Now, asset information for all selected assets displays.

Network Database Utility "System Database Connection Error"

Sage Fixed Assets—Network Database Utility

Fixed an issue where a "System Database Connection Error" occurred in the Network Database Utility. This defect occurred after changing the engine name, which led to a SQL loop issue, and subsequently corrupted the password.