

# Sage Fixed Assets 2018.0 Release Notes

October 2017

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# **Features**

In this release, Sage is excited to announce the following new features. Refer to the table below to see which features are applicable to your Sage Fixed Assets products.

Products		Features	
	AMT Book Adjustment	Sage Fixed Assets Scanner	Image Manager Updates
Sage Fixed Assets Depreciation (Premier, Network and Standard)	×		~
Sage Fixed Assets Tracking (Premier, Network and Standard)		~	~
Sage Fixed Assets Planning (Premier, Network and Standard)			
Sage Fixed Assets Lite Depreciation	<b>V</b>		
Sage Fixed Assets Lite Depreciation for Sage 50	~		
Sage 50 Fixed Assets	$\checkmark$		

#### AMT book adjustment

The IRS instructions for the 2016 Form 4562 - Depreciation and Amortization provides that property electing out of bonus depreciation is not subject to an AMT depreciation adjustment for qualifying assets placed in service after 2015.

Accordingly, for assets placed in service from 2016 to 2019, the system defaults MF200 in the AMT book, when MF200 or MT200 is used in the Tax book, instead of MF150.

#### Sage Fixed Assets Scanner mobile application

The Sage Fixed Assets Scanner application allows you to download an inventory file from Sage Fixed Assets—Tracking to your Android mobile device. You can then use the camera on your device to scan asset barcodes to add them to the inventory, edit assets, and send an updated inventory file back to Sage Fixed Assets—Tracking.

You can download Sage Fixed Assets Scanner from the Google Play store on your Android device or see *About the Sage Fixed Assets Scanner mobile application* in the Sage Fixed Assets—Tracking Help system for more information.

#### Image Manager window updates

**Thank you!** To Sandra S., Marti M., and several other Sage Fixed Assets customers for suggesting these changes to the Image Manager window.

The Image Manager window has been updated to include these great new features:

- Use the new drag and drop area (or the Browse button) to simultaneously upload multiple images.
- Simultaneously link (previously called attach) multiple assets to one or more images.
- Click the number in the Number of Linked Assets column for an image to quickly view a report of all assets linked to the image.
- Sort the images in the File List in ascending or descending order, by name, type, or number of linked assets.
- Click the file name of an image directly from the File List to quickly rename it.

	Sage Fixed Assets		
mage Manager			
Ise this window to add or replace images (or PDF Add Images or PDF Files	s) and to manage existing files.		
Add Images of FDF Thes			
Drag and drop fil	les here	OR	Browse
File List Click file name to rename it. Click the Number of I	inked Assets for details.		
Name		Туре	Number of Linked Assets
forklift		Image	<u>0</u>
truck		Image	<u>0</u>
car		Image	<u>0</u>
) images/PDFs selected	Replace	Delete	View
Link Assets			
No assets selected. Close this window and select assets.	t assets on the Asset List. Then r	eopen this wind	dow to link images to
		Link	Undo Link
How do I attach an image to assets?			

## **Enhancements**

With this release, Sage made the following enhancements. Refer to the table below to see which enhancements are applicable to your Sage Fixed Assets products.

Products	Enhand	cements
	Book Information Section Update	Custom Depreciation Method Confirmation
Sage Fixed Assets Depreciation (Premier, Network and Standard)	<ul> <li>Image: A set of the set of the</li></ul>	~
Sage Fixed Assets Tracking (Premier, Network and Standard)		
Sage Fixed Assets Planning (Premier, Network and Standard)		
Sage Fixed Assets Lite Depreciation	<ul> <li>Image: A set of the set of the</li></ul>	<ul> <li>Image: A set of the set of the</li></ul>
Sage Fixed Assets Lite Depreciation for Sage 50	✓	<ul> <li>Image: A set of the set of the</li></ul>
Sage 50 Fixed Assets	<ul> <li>Image: A start of the start of</li></ul>	<ul> <li></li> </ul>

#### **Book Information section update**

Thank you! To Carol G. and Steve W. for suggesting these enhancements.

The Book Information section of the Asset Detail window now includes lines for **Prior Through Date** and **Depreciation This Run**.

	Tax	Internal		
Property Type	P	P		
Placed-in-Service Date	12/25/2005	12/25/2005		
Acquisition Value	\$6,550.00	\$6,550.00		
Depreciation Method	MF200	SF		
Estimated Life	10 yrs 00 mos	17 yrs 06 mos		
ADS Life	00 yrs 00 mos	N/A		
Business Use %	100	100		
179 Deduction	\$3,275.00	\$3,275.00		
168 Allowance %	0	0		
Salvage Value	\$0.00	\$0.00		
Investment Tax Credit	\$0.00	\$0.00		
Beginning Date	MM/DD/YYYY	MM/DD/YYYY		
Beginning YTD	\$0.00	\$0.00		
Beginning Accum	\$0.00	\$0.00		
Prior Through Date	MM/DD/YYYY	MM/DD/YYYY		
Current Through Date	12/31/2013	12/31/2013		
168 Allowance Amount	\$0.00	\$0.00		
Depreciation This Run	\$2,953.05	\$1,512.72		
Current YTD	\$214.63	\$187.14		
Current Accum	\$2,953.05	\$1,512.72		
Net Book Value	\$321.95	\$1,762.28		
Period Close Date	MM/DD/YYYY	MM/DD/YYYY		
Period Close YTD	\$0.00	\$0.00		
Period Close Accum	\$0.00	\$0.00		

Additionally, you can now customize the Asset List view (**Customize > Asset List**) to include columns for Depreciation This Run, Prior Through Date, and 168 Allowance Amount.

	System	Number:		Go				
		Group:	Active Assets	- 🛛 🔍	國 🐻			
All	Sys No 🔺		Status	Asset ID	Depr This Run*	Thru Date*	168 Allow*	Descr
	1		Active	100001	\$0.00	12/31/2013	\$0.00	Land
	2		Active	100002	\$489,269.83	12/31/2013	\$0.00	Office
	3		Active	100003	\$19,825.54	12/31/2013	\$0.00	Parkin
	4		Active	100004	\$13,905.00	12/31/2013	\$0.00	Truck
	5	20212	Active	100005	\$13,504.61	12/31/2013	\$0.00	Sidew
	6		Active	100006	\$1,371.50	12/31/2013	\$0.00	Air Pur
	7		Active	100007	\$2,953.05	12/31/2013	\$0.00	Tracto
	8		Active	100008	\$2,724.22	12/31/2013	\$0.00	Mail R
	9		Disposed	100009	\$14,160.00	06/30/2010	\$0.00	Hybrid
	10		Active	100010	\$6,500.00	12/31/2013	\$0.00	Heads
	11		Active	100011	\$15,000.00	12/31/2013	\$0.00	Air Cor
	12		Active	100012	\$14.325.00	12/31/2013	\$0.00	Vendin

#### **Custom depreciation confirmation**

The **I** am sure check box has been added to the confirmation window that opens when you delete a custom depreciation method. You must check the box to acknowledge that you have read the warning and to enable the Yes button to continue.

?)	Delete custom depreciation method '01'?
	Deleting method '01' will change depreciation calculations for 0 asset(s) using the method.
	The 0 asset(s) will be changed to method RV.
	Are you sure you want to continue?

With this release, Sage made the following fixes to the indicated Sage Fixed Assets products. Fixes with no specific product notation apply to all products that include the feature.

#### Alternative Accounting Period (AAP) calendar

Sage Fixed Assets—Premier Depreciation no longer allocates depreciation expense over three periods when it should be two periods at the end of an asset's useful life. This would occur only for straight-line (SL) method assets with certain placed in-service dates on a book using an AAP calendar. The issue has been fixed so that it is allocated over two periods.

#### **Asset history**

After selecting 40% for the 168 Allowance switch, Sage Fixed Assets now displays the correct information in the Action and Description fields on the History tab of the Asset Detail window.

#### **CCH Prosystem fx integration**

The CCH Prosystem fx integration no longer displays "error on Line 19 total" when you use the import wizard to import data from Sage Fixed Assets to CCH Prosystem fx.

# **Known issues**

The following issue applies to customers using Sage Fixed Assets with Sage 100.

#### **SAP Crystal Reports error**

SAP Crystal Reports 2016 now ships with Sage 100 2018. If you have Sage Fixed Assets installed on the same computer as Sage 100 2018, you may receive an error when trying to preview reports in Sage Fixed Assets. The error occurs because the two programs use a different version of the SAP Crystal Reports runtime engine.

# For customers using Sage Fixed Assets 2018.0 or earlier with Sage 100 2018:

The issue will be fixed in Sage Fixed Assets 2018.1. To fix the issue now, see article 86606 in the Sage Knowledgebase.

#### For customers using Sage Fixed Assets 2018.0 with Sage 100 2017:

The issue is resolved in Sage 100 2018.0, however, if you need to fix the issue now, reinstall the Sage 100 workstation.