



Sage 50 Accounting—Canadian Edition

What's New

Release 2026.2

June 2026

Sage 50–Canadian Edition

Customer sales: 1-888-261-9610

Customer service: 1-888-222-8985

Customer support: 1-888-522-2722

Sage50Accounting.ca

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Sage 50 Accounting—Canadian Edition (Release 2026.2)

This product update covers all product solutions of Sage 50 Accounting (Release 2026.2).

What's new and product improvements

	Pro	Premium	Quantum	Accountants Edition
AR Automation				
Same feature, new name Sage Connect is now called AR Automation. Use it for automated payment reminders, customer portal access, and smart invoicing. ¹	Yes	Yes	Yes	Yes
AI Document Capture				
Improved vendor matching If your company is connected to AI Document Capture, your vendor list in Sage 50 will now automatically sync with AI Document Capture to help ensure more accurate vendor matches when generating transactions. ²	Yes	Yes	Yes	No
Sage account login				
Log in to Sage 50 using your Sage account Unify your authentication across the Sage ecosystem with a single log-in for quick and secure access - now available for Sage 50. No more managing multiple credentials. ³	Yes	Yes	Yes	Yes

¹AR Automation requires an active Sage 50 subscription.

²AI Document Capture requires an active Sage 50 subscription.

³Sage account login requires an active Sage 50 subscription.

	Pro	Premium	Quantum	Accountants Edition
Sage 50 Cloud				
<p>Your proven and trusted Sage 50 solution, now in the cloud</p> <p>Sage 50 Cloud provides enterprise-grade infrastructure with built-in security, automated backups, and compliance at its core.⁴</p>	Apply for early access			
Government compliance				
<p>Payroll tax updates for July 1, 2026</p> <p>If you have a support plan that includes payroll tax updates, you benefit from timely and comprehensive in-house payroll processing within Sage 50 Accounting to help you save time and reduce the risk of payroll tax penalties at year-end.⁵</p>	Yes	Yes	Yes	Yes
<p>Temporary Relevé 1 (RL-1.T) slip</p> <p>You are now able to file RL-1.T slips for the year 2026 for employees residing in Quebec.⁶</p>	Yes	Yes	Yes	Yes

Resolved issues

These issues have been resolved:

(Pro Accounting and higher) We fixed an issue where some special characters in documents processed by AI Document Capture were causing an unhandled exception.

(Pro Accounting and higher) We fixed an issue that caused an unexpected error when companies in the Northwest Territories connected to AI Document Capture.

(Pro Accounting and higher) We fixed a rare issue that caused Sage 50 to crash while syncing data with AR Automation (formerly Sage Connect).

⁴Sage 50 Cloud requires a Sage 50 Cloud subscription.

⁵You need a service plan that includes payroll.

⁶You need a service plan that includes payroll.

(Pro Accounting and higher) We fixed an issue on the Update Employee Claims window that caused Sage 50 to appear frozen while updating employee claim amounts.

Payroll tax changes - Effective July 1, 2026

Important! If you have a support plan that includes payroll tax updates, your Product Update includes the payroll tax changes for July 1st, 2026. For complete details on the CRA income tax changes, contact your local tax services office or visit the [CRA web site](#).

Your payroll update reflects the federal and provincial tax formulas in effect on Jul 1st, 2026, as provided in the latest editions of:

- the Canada Revenue Agency's document T4127-JUL Payroll Deductions Formulas - 123rd Edition - Effective July 1, 2026.
- the Revenu Québec's TP-1015.F-V (2026-01) - Formulas to Calculate Source Deductions and Contributions.

What's new in this tax update

This tax update contains changes to payroll tax tables and Sage 50 Accounting payroll tax calculations.

British Columbia - Change to income tax rate and S2 value

The lowest tax rate for British Columbia increased from 5.06% to 5.60%. Since employees have been taxed at 5.06% for the first six months of the year, a prorated tax rate of 6.14% will apply for the remaining six months, commencing in July. The British Columbia tax brackets for 2026 are:

2026 Brackets	Rates
First \$50,363	6.14% (prorated)
Over \$50,363 to \$100,728	7.7%
Over \$100,728 to \$115,648	10.5%
Over \$115,648 to \$140,430	12.29%
Over \$140,430 to \$190,405	14.7%

2026 Brackets	Rates
Over \$190,405 to \$265,545	16.8%
Over \$265,545	20.5%

As a result of the tax rate change, the S2 value for British Columbia increased from \$575 to \$690. Since \$575 was the amount used for the first six months of the year, a prorated amount of \$805 will apply for the remaining six months, commencing in July.

Newfoundland & Labrador - Change to basic personal amount

The basic personal amount for Newfoundland and Labrador has increased from \$11,188 to \$13,094. A prorated basic personal amount of \$15,000 will be applicable for the remaining six months of the year, commencing in July.

Refer to Step 2 in [Preparing for payroll after changes](#) for information about changing the basic personal amount for employees.

Prince Edward Island - Changes to income tax brackets and rates

The fourth tax bracket for Prince Edward Island increased from \$142,250 to \$142,520, and a fifth tax bracket was introduced for incomes over \$200,000 that will be taxed at 20%. Since employees in this new bracket have been taxed at a lower rate for the first six months of the year, a prorated tax rate of 21% will apply for the remaining six months, commencing in July. The Prince Edward Island tax brackets for 2026 are:

2026 Brackets	Rates
First \$33,928	9.50%
Over \$33,928 to \$65,820	13.47%
Over \$65,820 to \$106,890	16.60%
Over \$106,890 to \$142,520	17.62%
Over \$142,520 to \$200,000	19.00%
Over \$200,000	21.00% (prorated)

Sage 50 Accounting—Canadian Edition (Release 2026.1)

This product update covers all product solutions of Sage 50 Accounting (Release 2026.1).

What's new and product improvements

	Pro	Premium	Quantum	Accountants Edition
Government compliance				
Payroll tax updates for January 1, 2026 If you have a support plan that includes payroll tax updates, you benefit from timely and comprehensive in-house payroll processing within Sage 50 Accounting to help you save time and reduce the risk of payroll tax penalties at year-end. ⁷	Yes	Yes	Yes	Yes

Resolved issues

These issues have been resolved:

(Pro Accounting and higher) We resolved an issue that prevented representatives from successfully filing T4, T4A, and T5018 XML slips.

(Pro Accounting and higher) We updated the export format of T4, T4A, and T5018 XML slips to meet the latest filing requirements.

⁷You need a service plan that includes payroll.

Payroll tax changes - Effective January 1, 2026

Important! If you have a support plan that includes payroll tax updates, your Product Update includes the payroll tax changes for January 1, 2026. For complete details on the CRA income tax changes, contact your local tax services office or visit the [CRA web site](#).

Your payroll update reflects the federal and provincial tax schedules in effect on January 1, 2026, as stated in the latest edition of the documents Payroll Deductions Formulas from the CRA, Revenu Québec's Guide for Employers: Source Deductions and Contributions, as well as the schedules of Employment Insurance, Canada Pension Plan, and Québec Pension Plan.

What's new in this tax update

This tax update contains changes to payroll tax tables and Sage 50 Accounting payroll tax calculations. This document addresses only the payroll tax changes that may require you to adjust your payroll records.

Changes to tax brackets and rates

The following changes have been announced for either tax rates or income thresholds. These changes are effective January 1, 2026, unless otherwise stated.

Federal

2026 Brackets	Rates
First \$58,523	14%
Over \$58,523 to \$117,045	20.5%
Over \$117,045 to \$181,440	26%
Over \$181,440 to \$258,482	29%
Over \$258,482	33%

Alberta

2026 Brackets	Rates
First \$61,200	8%
Over \$61,200 to \$154,259	10%
Over \$154,259 to \$185,111	12%

2026 Brackets	Rates
Over \$185,111 to \$246,813	13%
Over \$246,813 to \$370,220	14%
Over \$370,220	15%

British Columbia

2026 Brackets	Rates
First \$50,363	5.06%
Over \$50,363 to \$100,728	7.7%
Over \$100,728 to \$115,648	10.5%
Over \$115,648 to \$140,430	12.29%
Over \$140,430 to \$190,405	14.7%
Over \$190,405 to \$265,545	16.8%
Over \$265,545	20.5%

Manitoba

2026 Brackets	Rates
First \$47,000	10.8%
Over \$47,000 to \$100,000	12.75%
Over \$100,000	17.4%

New Brunswick

2026 Brackets	Rates
First \$52,333	9.4%
Over \$52,333 to \$104,666	14%
Over \$104,666 to \$193,861	16%
Over \$193,861	19.5%

Newfoundland & Labrador

2026 Brackets	Rates
First \$44,678	8.7%

Payroll tax changes - Effective January 1, 2026

2026 Brackets	Rates
Over \$44,678 to \$89,354	14.5%
Over \$89,354 to \$159,528	15.8%
Over \$159,528 to \$223,340	17.8%
Over \$223,340 to \$285,319	19.8%
Over \$285,319 to \$570,638	20.8%
Over \$570,638 to \$1,141,275	21.3%
Over \$1,141,275	21.8%

Northwest Territories

2026 Brackets	Rates
First \$53,003	5.9%
Over \$53,003 to \$106,009	8.6%
Over \$106,009 to \$172,346	12.2%
Over \$172,346	14.05%

Nova Scotia

2026 Brackets	Rates
First \$30,995	8.79%
Over \$30,995 to \$61,991	14.95%
Over \$61,991 to \$97,417	16.67%
Over \$97,417 to \$157,124	17.5%
Over \$157,124	21%

Nunavut

2026 Brackets	Rates
First \$55,801	4.0%
Over \$55,801 to \$111,602	7.0%
Over \$111,602 to \$181,439	9.0%
Over \$181,439	11.5%

Ontario

2026 Brackets	Rates
First \$53,891	5.05%
Over \$53,891 to \$107,785	9.15%
Over \$107,785 to \$150,000	11.16%
Over \$150,000 to \$220,000	12.16%
Over \$220,000	13.16%

Prince Edward Island

2026 Brackets	Rates
First \$33,928	9.50%
Over \$33,928 to \$65,820	13.47%
Over \$65,820 to \$106,890	16.60%
Over \$106,890 to \$142,250	17.62%
Over \$142,250	19.00%

Quebec

2026 Brackets	Rates
First \$54,345	14%
Over \$54,345 to \$108,680	19%
Over \$108,680 to \$132,245	24%
Over \$132,245	25.75%

Saskatchewan

2026 Brackets	Rates
First \$54,532	10.5%
Over \$54,532 to \$155,805	12.5%
Over \$155,805	14.5%

Yukon

2026 Brackets	Rates
First \$58,523	6.4%
Over \$58,523 to \$117,045	9.0%
Over \$117,045 to \$181,440	10.9%
Over \$181,440 to \$500,000	12.8%
Over \$500,000	15.0%

Changes to taxes and rates

The federal, provincial, and territorial personal tax credits that employees can claim are changing. These changes are reflected in the new federal, provincial, and territorial TD1 forms, and the Quebec TP-1015.3-V form.

Provinces / Territories	Basic Personal Amounts
Federal	\$16,452
Alberta	\$22,769
British Columbia	\$13,216
Manitoba	\$15,780
New Brunswick	\$13,664
Newfoundland and Labrador	\$11,188
Northwest Territories	\$18,198
Nova Scotia	\$11,932
Nunavut	\$19,659
Ontario	\$12,989
PEI	\$15,000
Quebec	\$18,952
Saskatchewan	\$20,381
Yukon	\$16,452

Indexing factors for 2026

The federal government, provinces, and territories have announced their indexing factors.

Provinces / Territories	Indexing Factor
Federal	2.0%
Alberta	2.0%
British Columbia	2.2%
Manitoba	2.1%
New Brunswick	2.0%
Newfoundland and Labrador	1.1%
Northwest Territories	2.0%
Nova Scotia	1.6%
Nunavut	2.0%
Ontario	1.9%
Quebec	2.05%
Saskatchewan	2.0%
Yukon	2.0%

Workers' Compensation Board Maximum Assessable Earnings

The maximum assessable earnings are as follows:

Provinces / Territories	Maximum Assessable Earnings
Alberta	\$110,900
British Columbia	\$127,500
Manitoba	\$171,500
New Brunswick	\$85,800
Newfoundland and Labrador	\$80,935
Northwest Territories	\$116,000
Nova Scotia	\$79,900
Nunavut	\$117,300
Ontario	\$121,700
PEI	\$89,300
Quebec	\$103,000

Provinces / Territories	Maximum Assessable Earnings
Saskatchewan	\$108,223
Yukon	\$107,599

Changes to the Canadian Pension Plan

There have been changes to the Canada Pension Plan (CPP). For 2026, the CPP has two brackets. The first bracket is for a maximum pensionable earnings of \$74,600. The contribution rate for employees and employers is 5.95%. Employees and employers can each contribute up to a maximum of \$4230.45.

The second bracket is for earnings between \$74,600 and \$85,000 to calculate additional CPP contributions, indicated as CPP2 in Sage 50⁸. Pensionable earnings between \$74,600 and \$85,000 are subject to CPP2, which has a contribution rate of 4%. Employees and employers can each contribute up to a maximum of \$416.00.

Brackets	Employee Contribution Rate	Employer Contribution Rate
CPP - First \$74,600	5.95%	5.95%
CPP2 - Over \$74,600 to \$85,000	4%	4%

Changes to the Quebec Pension Plan

There have been changes to the Quebec Pension Plan (QPP). For 2026, the QPP has two brackets. The first bracket is for a maximum pensionable earnings of \$74,600. The contribution rate for employees and employers is 6.3%. Employees and employers can each contribute up to a maximum of \$4,479.30.

The second bracket is for earnings between \$74,600 and \$85,000 to calculate additional QPP contributions, indicated as QPP2 in Sage 50⁹. Pensionable earnings between \$74,600 and \$85,000 are subject to QPP2, which has a contribution rate of 4%. Employees and employers can each contribute up to a maximum of \$416.00.

⁸In the Remittances reports and Payments window, the total CPP amount is a combined amount of CPP and CPP2.

⁹In the Remittances reports and Payments window, the total QPP amount is a combined amount of QPP and QPP2.

Brackets	Employee Contribution Rate	Employer Contribution Rate
QPP - First \$74,600	6.3%	6.3%
QPP2 - Over \$74,600 to \$85,000	4%	4%

Changes to Employment Insurance

For 2026, outside Quebec, the premium rate will be 1.63%, with the annual maximum insurable earnings at \$68,900.00. The maximum premium amount will be \$1,123.07.

In Quebec, the premium rate will be 1.3%, with the annual maximum insurable earnings at \$68,900.00. The maximum premium amount will be \$895.70.

Changes to the Quebec Parental Insurance Plan

For 2026, the maximum Quebec Parental Insurance Plan (QPIP) insurable earnings amount will be \$103,000. The QPIP employee premium rate is 0.430%. The maximum annual premium amount will be \$442.90.

Before you start processing payroll

- Review the new federal TD1 form and the TD1 form for your province or territory (or the TP 1015.3- V form for Québec) to become familiar with any changes.
- Provide your employees with the 2026 federal/provincial/territorial TD1 forms. Employees only need to fill out the TD1 form in the following circumstances:
 - Employees have a new employer or payer and will receive salary, wages, commissions, pensions, employment insurance benefits, or any other remunerations.
 - Employees want to change the amounts they previously claimed.
 - Employees want to claim the deduction for living in a prescribed zone.
 - Employees want to increase the amount of tax deducted at the source.
- Adjust your employee records in Sage 50 Accounting to reflect the new tax credit amounts.

Preparing for payroll after tax changes

This section describes what you need to adjust in Sage 50 Accounting after tax changes become effective.

Step 1: Adjust employees' federal personal tax credit claims

To adjust the federal personal tax credit claims, follow these steps:

1. If an employee's personal claim amount has changed, this employee must complete the new federal TD1 form.
2. Close all Employee Records windows in Sage 50 Accounting.
3. From the Home window, choose the Maintenance menu, then Update Employee Claims.
4. Select Federal to indicate you are updating the federal tax credits.
5. From the list, select all or only those employees you want to modify.
6. To update the basic personal amounts, click Update Basic Personal Amount.
7. To update the indexed amounts from the federal TD1 form, do one of the following:
 - Select Factor and enter the factor by which the claim amount will increase.
 - Select Amount and enter the amount by which the claim amount will increase. If you need guidance in calculating this amount, see [Indexation Guidelines](#).
8. To update the non-indexed amounts from the federal TD1 form, enter the amount changes in the Non-Indexed Amounts column for each employee.

Step 2: Adjust employees' provincial (or territorial) personal tax credit claims

To adjust the provincial/territorial claims, follow these steps:

1. If an employee's personal claim amount has changed, the employee must complete the new provincial or territorial TD1 form (or TP 1015.3 V form, for Québec).
2. Close all Employee Records windows in Sage 50 Accounting.
3. From the Home window, choose the Maintenance menu, then Update Employee Claims.
4. Select Provincial to indicate you are updating the provincial or territorial tax credits and then the province or territory that you want to make changes for.
5. From the list, select all or only those employees you want to modify.
6. To update the basic personal amounts, click Update Basic Personal Amount.
7. To update the indexed amounts from the provincial or territorial TD1 form, do one of the following:
 - Select Factor and enter the indexing factor by which the claim amount will increase.
 - Select Amount and enter the amount by which the claim amount will increase. If you need guidance in calculating this amount, see [Indexation Guidelines](#).

8. To update the non-indexed amounts from the provincial/territorial TD1 form, enter the amount changes in the Non-Indexed Amounts column for each employee.

Indexation Guidelines

In Sage 50 Accounting there are two fields on the Taxes tab of the Employees Record window which hold the employee's claim amounts that are subject to indexing:

- Federal Other Indexed Amounts
- Provincial Other Indexed Amounts

Calculate the federal claim amount that is subject to indexing

From the Total Claim Amount of the federal TD1 form, subtract the items that are not subject to indexing. Currently, the personal tax credit amounts on the federal TD1 form that are not subject to indexing are:

- Pension Income Amount
- Tuition and Education Amount (full time)
- Tuition and Education Amount (part-time)
- Pension Income, Tuition, and Education Amounts Transferred from Spouse or Dependant

For provincial claims, some provincial and territorial governments have set their own indexation requirements. For example, in Alberta and Ontario, all personal tax credit amounts are subject to indexing.

Because indexation requirements vary from jurisdiction to jurisdiction, and are subject to change, you should review the indexation requirements set by the federal, provincial or territorial governments before entering the employee's Federal (or Provincial) claim subject to indexing field.

General Information about Product Updates and Product Upgrades

Important! Sage 50 Accounting product updates are only available to current subscribers of a Sage Business Care plan. Payroll updates and features are only available to current subscribers of a Sage Business Care plan with payroll tax table updates. If you do not know whether your

subscription is current, or you need to sign up or renew your subscription, contact Customer Sales at 1-888-261-9610.

How is Sage 50 Accounting updated?

- Automatically, using Sage 50 Accounting (recommended)
- Manually, using Sage 50 Accounting.
- By downloading the update from the Sage 50 website.
- By running the product update disk, if you have paid to receive a disk.

Important! Always back up your data before installing your product update, and before any major changes, such as before advancing the session date to a new calendar or fiscal year.

How to automatically update Sage 50 Accounting

Sage 50 Accounting automatically checks for product updates whenever you are connected to the Internet. When an update is available, the update downloads in the background. When you close Sage 50 Accounting, you will be notified that an update is available to be installed. Click Yes to install it. You do not need to enter any information during the update process.

For more information, search for “Automatic Updates” in the Help.

How to manually update Sage 50 Accounting

By default, “Automatic Updates” are turned on. We recommend that you keep this setting turned on. If you choose to turn off this option, you can always manually download the updates when you are connected to the Internet.

Download product updates from the Sage 50 website

For your convenience, updates are also available on the [Sage 50 website](#). Please follow the installation instructions.

Important! Updating Sage 50 Accounting in a multi-user environment (Sage 50 Premium Accounting and higher)

- Install this product update on all computers running Sage 50 Accounting, including computers on which you have performed server-only type installations of Sage 50

How to upgrade to Sage 50 Accounting

An upgrade of Sage 50 Accounting can involve one or more of the following changes:

- **Getting the latest version** - If you would like to get the latest updates offered for your current Sage 50 Accounting product, you can upgrade from an earlier version of Sage 50 Accounting.
- **Moving to a higher Sage 50 Accounting product** - If your business requires a richer set of accounting features, you can upgrade to the latest version of a higher Sage 50 Accounting product (for example, moving from Sage 50 Premium Accounting to Sage 50 Quantum Accounting). This option also upgrades your version of Sage 50 Accounting if you are not already using the latest version of the program.
- **Adding more user licences** - If you want to increase the number of concurrent users in Sage 50 Accounting, you can upgrade your program to allow more users. If required, this option also upgrades your version and moves you to a higher Sage 50 Accounting product at the same time.

Sage 50 Accounting—Canadian Edition (Release 2026.0)

This product update covers all product solutions of Sage 50 Accounting (Release 2026.0).

What's new and product improvements

	Pro	Premium	Quantum	Accountants Edition
AP Automation with AI Document Capture				
Automatically generate vendor transactions AI Document Capture intelligently extracts, classifies, and enters accounts payable transactions. This all happens within Sage 50 to save you time, improve accuracy, and reduce paperwork. ¹⁰	Yes	Yes	Yes	No
AR Automation with AR Automation				
Get paid faster with less effort Easily and securely collect customer payments anytime, anywhere through the Customer Account Portal. Payments made in the portal are automatically recorded in your Sage 50 company. ¹¹	Yes	Yes	Yes	Yes
Connected services				
Assign a new data owner To provide a better experience with connected services, you can now change the sysadmin email and assign the role of data owner to a different person.	Yes	Yes	Yes	Yes

¹⁰AI Document Capture requires an active Sage 50 subscription.

¹¹AR Automation requires an active Sage 50 subscription.

	Pro	Premium	Quantum	Accountants Edition
Installation				
<p>Reuse serial numbers</p> <p>We've made improvements to the way you upgrade each year. Users with an active subscription plan will be able to reuse their serial number and activation codes from the 2026.0 release in future versions of Sage 50.</p> <p>This means that you will no longer have to obtain a new serial number each year, saving you time and streamlining your annual updates.</p>	Yes	Yes	Yes	Yes
Improved error messaging				
<p>Understand common errors</p> <p>For easier troubleshooting, we've improved the clarity of some common error messages so you can get the help you need.</p>	Yes	Yes	Yes	Yes

Resolved Issues

These issues have been resolved:

(Pro Accounting and higher) To improve your experience accessing connected services, we've resolved an issue that was preventing some company files from being linked with an account ID.

(Pro Accounting and higher) To improve your experience syncing data with Sage Connect, all open invoices (regardless of date) are now included in the initial sync. You'll also receive an error message when syncing fails.